

RURAL MUNICIPALITY OF BLUCHER NO. 343
Financial Statements
Year Ended December 31, 2018

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.


R. Doran Scott, Administrator
Mr Daniel Greschuk, Reeve

Bradwell, SK
March 20, 2019

INDEPENDENT AUDITOR'S REPORT

To the Council of Rural Municipality of Blucher No. 343

Opinion

We have audited the financial statements of Rural Municipality of Blucher No. 343 (the Municipality), which comprise the statement of financial position as at December 31, 2018, and the statements of operations and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2018, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Rosthern, SK
March 21, 2019



Cogent CPA LLP

Chartered Professional Accountants

RURAL MUNICIPALITY OF BLUCHER NO. 343**Statement of Financial Position****As at December 31, 2018****Statement 1****FINANCIAL ASSETS**

Cash and Temporary Investments (Note 2)	\$ 3,729,656	\$ 3,661,894
Taxes Receivable - Municipal (Note 3)	295,247	250,637
Other Accounts Receivable (Note 4)	176,578	213,135
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	492,946	283,267
Debt Charges Recoverable (Note 7)	-	-
Other	-	-

Total Financial Assets**4,694,427** **4,408,933****LIABILITIES**

Bank indebtedness (Note 8)	-	-
Accounts Payable	6,754	22,780
Accrued Liabilities Payable	-	-
Deposits	12,616	11,991
Deferred Revenue (Note 9)	7,439	163,713
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long term debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-

Total Liabilities**26,809** **198,484****NET FINANCIAL ASSETS****4,667,618** **4,210,449****NON-FINANCIAL ASSETS**

Tangible Capital Assets (Schedule 6, 7)	7,508,128	7,383,814
Prepayments and Deferred Charges	11,927	124,660
Stock and Supplies	658,346	165,150
Other (Note 14)	-	-

Total Non-Financial Assets**8,178,401** **7,673,624****ACCUMULATED SURPLUS (Schedule 8)****\$ 12,846,019** **\$ 11,884,073**

RURAL MUNICIPALITY OF BLUCHER NO. 343

Statement of Operations

For the Year Ended December 31, 2018

Statement 2

	Budget 2018	2018	2017
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,894,896	\$ 2,939,648	\$ 2,738,666
Fees and Charges (Schedule 4, 5)	941,820	1,150,104	1,061,972
Conditional Grants (Schedule 4, 5)	60,000	172,136	26,825
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	(60,734)
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	55,000	69,352	66,689
Other Revenues (Schedule 4, 5)	1,000	3,057	99,667
Total Revenues	3,952,716	4,334,297	3,933,085
EXPENSES			
General Government Services (Schedule 3)	578,425	585,186	566,328
Protective Services (Schedule 3)	592,462	399,563	253,067
Transportation Services (Schedule 3)	2,712,400	2,041,407	2,039,356
Environmental and Public Health Services (Schedule 3)	163,200	171,400	150,474
Planning and Development Services (Schedule 3)	30,500	36,586	57,156
Recreation and Cultural Services (Schedule 3)	14,000	45,113	50,532
Utility Services (Schedule 3)	297,400	268,914	248,524
	-	2	-
Total Expenses	4,388,387	3,548,171	3,365,437
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(435,671)	786,126	567,648
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	589,700	175,820	230,905
Surplus (Deficit) of Revenues over Expenses	154,029	961,946	798,553
Accumulated Surplus (Deficit), Beginning of Year	11,884,073	11,884,073	11,085,520
ACCUMULATED SURPLUS - END OF YEAR	\$ 12,038,102	\$ 12,846,019	\$ 11,884,073



CHARTERED PROFESSIONAL ACCOUNTANTS LLP

RURAL MUNICIPALITY OF BLUCHER NO. 343

Statement of Change in Net Financial Assets

Year Ended December 31, 2018

Statement 3

	Budget 2018	2018	2017
Surplus (Deficit)	\$ 154,029	\$ 961,946	\$ 798,553
(Acquisition) of tangible capital assets	-	(750,357)	(1,174,498)
Amortization of tangible capital assets	-	626,043	437,715
Proceeds on disposal of tangible capital assets	-	-	120,000
Loss (gain) on the disposal of tangible capital assets	-	-	60,734
Surplus (Deficit) of capital expenses over expenditures	-	(124,314)	(556,049)
(Acquisition) of supplies inventories	-	(658,346)	(165,150)
(Acquisition) of prepaid expense	-	(11,927)	(124,660)
Consumption of supplies inventory	-	165,150	457,831
Use of prepaid expense	-	124,660	7,548
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(380,463)	175,569
Increase/Decrease in Net Financial Assets	154,029	457,169	418,073
Net Financial Assets (Debt) - Beginning of Year	4,210,449	4,210,449	3,792,376
Net Financial Assets (Debt) - End of Year	\$ 4,364,478	\$ 4,667,618	\$ 4,210,449

RURAL MUNICIPALITY OF BLUCHER NO. 343

Statement of Cash Flow

For the Year Ended December 31, 2018

Statement 4

	2018	2017
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 961,946	\$ 798,553
Amortization	626,043	437,715
Loss (gain) on disposal of tangible capital assets	-	60,734
	<u>1,587,989</u>	<u>1,297,002</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(44,610)	(32,177)
Other Receivables	36,557	80,325
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(16,026)	(8,548)
Deposits	625	700
Deferred Revenue	(156,274)	(12,169)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(493,196)	292,681
Prepayments and Deferred Charges	112,733	(117,111)
Other	-	-
	<u>(560,191)</u>	<u>203,701</u>
Cash provided by operating transactions	<u>1,027,798</u>	<u>1,500,703</u>
Capital:		
Acquisition of capital assets	(750,357)	(1,174,498)
Proceeds from disposal of capital assets	-	120,000
Cash applied to capital transactions	<u>(750,357)</u>	<u>(1,054,498)</u>
Investing:		
Long-Term Investments	(209,679)	(4,855)
Other investments	-	-
Cash provided by (applied to) investing transactions	<u>(960,036)</u>	<u>(1,059,353)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	<u>-</u>	<u>-</u>
Change in Cash and Temporary Investments during the year	<u>67,762</u>	<u>441,350</u>
Cash and Temporary Investments - Beginning of Year	<u>3,661,894</u>	<u>3,075,544</u>
Cash and Temporary Investments - End of Year (Note 2)	<u>\$ 3,729,656</u>	<u>\$ 3,516,894</u>

Notes to Financial Statements

For the Year Ended December 31, 2018

1. **Significant accounting policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity: N/A

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-Financial Assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(continues)

Notes to Financial Statements

For the Year Ended December 31, 2018

1. Significant accounting policies (continued)

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
Infrastructure Assets	
Infrastructure Assets	30 to 75 Years
Water & Sewer	30 to 75 Years
Road Network Assets	30 to 75 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight-line basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(continues)

1. **Significant accounting policies** (*continued*)

(m) **Landfill liability:**

The municipality maintains a transfer station.

(n) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(continues)

RURAL MUNICIPALITY OF BLUCHER NO. 343

Notes to Financial Statements

For the Year Ended December 31, 2018

1. Significant accounting policies (continued)

Budget Information:

Budget Information: Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 26, 2018.

New Accounting Standards:

Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the financial statements is summarized:

PS 2200 Related Party Disclosures defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the financial statements.

The adoption of this standard has not resulted in any disclosure change.

PS 3210 Assets provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the financial statements.

PS 3320 Contingent Assets defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

PS 3380 Contractual Rights defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.

PS 3420 Inter-Entity Transactions establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the financial statements.

2. Cash and Temporary Investments

	<u>2018</u>	<u>2017</u>
Cash	\$ 3,729,656	\$ 3,661,894
Temporary Investments	-	-
Restricted Cash	-	-
Total Cash and Temporary Investments	\$ 3,729,656	\$ 3,661,894

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

RURAL MUNICIPALITY OF BLUCHER NO. 343

Notes to Financial Statements

For the Year Ended December 31, 2018

3. Taxes Receivable - Municipal

	2018	2017
<u>Municipal</u>		
- current	\$ 136,597	\$ 120,779
- arrears	203,763	174,972
	<u>340,359</u>	<u>295,751</u>
Less - allowance for uncollectibles	(45,114)	(45,114)
Total municipal taxes receivable	<u>295,246</u>	<u>250,637</u>
<u>School</u>		
- current	104,863	113,180
- arrears	105,901	99,971
Total school taxes receivable	<u>210,764</u>	<u>213,151</u>
Other (Hail)	<u>3,486</u>	<u>5,651</u>
Total taxes and grants in lieu receivable	509,496	469,439
Deduct taxes receivable to be collected on behalf of other organizations	<u>(214,249)</u>	<u>(218,802)</u>
Total Taxes Receivable - Municipal	\$ 295,247	\$ 250,637

4. Other Accounts Receivable

	2018	2017
Federal Government	\$ 80,295	\$ 87,403
Provincial Government	-	-
Local Government	62	62
Utility	9,996	9,996
Trade	86,225	115,674
Other	-	-
Total Other Accounts Receivable	<u>176,578</u>	<u>213,135</u>
Less: allowance for uncollectibles	-	-
Net Other Accounts Receivable	\$ 176,578	\$ 213,135

5. Land for Resale

	2018	2017
Tax Title Property	\$ -	\$ -
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Land for Resale	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	<u>-</u>	<u>-</u>

6. Long-Term Investment

	2018	2017
Sask.Assoc of Rural Municipalities-Self Insurance Fund	\$ 82,836	\$ 75,418
Term deposit	410,089	207,828
Co-op Shares	21	21
	<u>-</u>	<u>-</u>
Total Long-Term Investments	\$ 492,946	\$ 283,267

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Notes to Financial Statements

For the Year Ended December 31, 2018

7. Debt Charges Recoverable

	2018	2017
Current debt charges recoverable	\$ -	\$ -
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	\$ -	\$ -

8. Bank Indebtedness

The municipality has no authorized lines of credit.

9. Deferred Revenue

	2018	2017
Prepaid water tokens	\$ (1)	\$ 14,326
Prepaid Taxes	5,859	3,294
Prepaid taxes	576	576
Prepaid Elstow taxes	1,005	517
Capital grant	-	145,000
Total Deferred Revenue	\$ 7,439	\$ 163,713

10. Accrued Landfill Costs

	2018	2017
Environmental Liabilities	\$ -	\$ -

As the municipality only maintains a transfer station, it has no accrued landfill costs.

11. Liability for Contaminated Sites

The municipality has no liability for contaminated sites.

12. Long-term Debt

The debt limit of the municipality is \$3,789,605. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

The municipality has no long term debt.

13. Lease Obligations

The municipality has no lease obligations.

14. Other Non-financial Assets

The municipality has no other non-financial assets.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

Notes to Financial Statements

For the Year Ended December 31, 2018

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2018 was \$71,565. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality does not administer any trusts.

19. Related parties

The municipality is related to no other entities under the common control of council.

20. Contingent Assets

The municipality does not have any current contingent assets.

21. Contractual Rights

This note does not pertain to this Municipality.

OR

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The municipality does not have any contractual rights.

22. Contractual Obligations and Commitments

This note does not pertain to this municipality.

OR

Contractual obligations are multiple-year contracts for the delivery of services and the construction of tangible capital assets, which will become liabilities in the future when the terms of the contracts are met. The municipality has no contractual obligations and commitments.

RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2018

Schedule 1

	Budget 2018	2018	2017
TAXES			
General municipal tax levy	\$ 1,613,954	\$ 1,638,966	\$ 1,610,303
Abatements and adjustments	(5,000)	(15,421)	(6,239)
Discount on current year taxes	(24,000)	(22,876)	(22,160)
Net Municipal Taxes	1,584,954	1,600,669	1,581,904
Potash tax share	960,342	966,423	765,469
Trailer license fees	35,000	34,559	34,309
Penalties on tax arrears	15,000	21,885	19,265
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	2,595,296	2,623,536	2,400,947
UNCONDITIONAL GRANTS			
Revenue Sharing	295,000	311,425	332,903
Organized Hamlet	-	-	-
Other	-	-	-
Total Unconditional Grants	295,000	311,425	332,903
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	178	141
SaskEnergy Gas	-	-	-
Transgas	-	2,000	2,000
Central Services	-	-	-
SaskTel	-	2,318	2,318
Other	4,600	191	357
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	4,600	4,687	4,816
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,894,896	\$ 2,939,648	\$ 2,738,666

RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 1

	Budget 2018	2018	2017
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ -	\$ -	\$ -
- Custom work	37,800	13,696	13,444
- Sales of supplies	31,920	35,523	31,816
- Other - Rentals	62,000	39,449	94,497
Total Fees and Charges	131,720	88,668	139,757
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	55,000	69,352	66,689
- Other - Expense recoveries	1,000	3,057	99,667
Total Other Segmented Revenue	187,720	161,077	306,113
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	187,720	161,077	306,113
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	187,720	161,077	306,113
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	2,500	53,142	2,500
- Other	-	13,500	15,000
Total Fees and Charges	2,500	66,642	17,500
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	2,500	66,642	17,500
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other - Donations	-	145,000	(7,090)
Total Conditional Grants	-	145,000	(7,090)
Total Operating	2,500	211,642	10,410
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 2,500	\$ 211,642	\$ 10,410



RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 2

	Budget 2018	2018	2017
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	130,000	181,692	176,412
- Sales of supplies	225,000	273,775	295,244
- Road Maintenance and Restoration Agreements	50,000	36,991	6,029
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	405,000	492,458	477,685
- Tangible capital asset sales - gain (loss)	-	-	(60,734)
- Other	-	-	-
Total Other Segmented Revenue	405,000	492,458	416,951
Conditional Grants			
- MREP (CTP)	-	19,700	21,670
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	19,700	21,670
Total Operating	405,000	512,158	438,621
Capital			
Conditional Grants			
- Federal Gas Tax	19,700	172,780	230,905
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	19,700	172,780	230,905
Total Transportation Services	424,700	684,938	669,526
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Waste and Disposal Fees	1,000	3,207	1,078
- Other - Pest control	600	594	414
Total Fees and Charges	1,600	3,801	1,492
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,600	3,801	1,492
Conditional Grants			
- Student Employment	-	-	-
- Local government	10,000	7,436	12,245
- Other	-	-	-
Total Conditional Grants	10,000	7,436	12,245
Total Operating	11,600	11,237	13,737
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 11,600	\$ 11,237	\$ 13,737



RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 3

	Budget 2018	2018	2017
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	151,000	268,050	241,400
- Other	-	-	-
Total Fees and Charges	151,000	268,050	241,400
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	151,000	268,050	241,400
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	151,000	268,050	241,400
Capital			
Conditional Grants			
- Federal Gas Tax	350,000	-	-
- Provincial Disaster Assistance	-	-	-
- Other	220,000	-	-
Total Capital	570,000	-	-
Total Planning and Development Services	721,000	268,050	241,400
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	3,040	-
Total Capital	-	3,040	-
Total Recreation and Cultural Services	\$ -	\$ 3,040	\$ -

RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2018

Schedule 2 - 4

	Budget 2018	2018	2017
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	250,000	230,485	184,138
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	250,000	230,485	184,138
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	250,000	230,485	184,138
Conditional Grants			
- Student Employment	-	-	-
- Other	50,000	-	-
Total Conditional Grants	50,000	-	-
Total Operating	300,000	230,485	184,138
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	300,000	230,485	184,138
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,647,520	\$ 1,570,469	\$ 1,425,324

SUMMARY

Total Other Segmented Revenue	\$ 997,820	\$ 1,222,513	\$ 1,167,594
Total Conditional Grants	60,000	172,136	26,825
Total Capital Grants and Contributions	589,700	175,820	230,905
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,647,520	\$ 1,570,469	\$ 1,425,324

RURAL MUNICIPALITY OF BLUCHER NO. 343

Total Expenses by Function

Year Ended December 31, 2018

Schedule 3 - 1

	Budget 2018	2018	2017
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 124,625	\$ 102,603	\$ 117,922
Wages and benefits	311,000	319,416	298,229
Professional/Contractual services	84,000	90,966	94,954
Utilities	12,800	19,763	19,192
Maintenance, materials and supplies	39,000	31,027	21,579
Grants and contributions			
- operating	-	5,100	-
- capital	-	-	-
Amortization	5,000	4,804	4,804
Interest	2,000	1,452	1,616
Allowance For Uncollectibles	-	-	-
Other - Memberships	-	10,055	8,032
Total General Government Services	578,425	585,186	566,328
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	62,000	65,541	59,060
Professional/Contractual Services	80,000	91,554	79,422
Utilities	1,000	590	585
Maintenance, Materials and Supplies	450	250	250
Grants and contributions			
- operating	-	-	-
- Capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	432,000	82,131	60,360
Utilities	1,500	720	720
Maintenance, Materials and Supplies	6,500	16,929	5,813
Grants and contributions			
- operating	9,012	112,003	17,012
- capital	-	-	-
Amortization	-	29,845	29,845
Interest	-	-	-
Other	-	-	-
Total Protective Services	592,462	399,563	253,067
TRANSPORTATION SERVICES			
Wages and Benefits	815,000	786,752	774,721
Professional/Contractual Services	829,000	33,632	39,317
Utilities	26,900	28,300	25,033
Maintenance, Materials and Supplies	561,500	554,274	412,119
Gravel	425,000	(58,172)	279,873
Grants and contributions			
- operating	50,000	110,000	110,000
- capital	-	-	-
Amortization	-	586,621	398,293
Interest	-	-	-
Other	5,000	-	-
Total Transportation Services	\$ 2,712,400	\$ 2,041,407	\$ 2,039,356

RURAL MUNICIPALITY OF BLUCHER NO. 343

Total Expenses by Function

Year Ended December 31, 2018

Schedule 3 - 2

	Budget 2018	2018	2017
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	154,900	166,482	144,230
Utilities	1,300	1,096	920
Maintenance, Materials and Supplies	7,000	3,548	4,043
Grants and contributions			
- Operating	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
- Capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	274	274
Interest	-	-	-
Other - Memberships	-	-	1,007
Total Environmental and Public Health Services	163,200	171,400	150,474
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	30,500	33,944	54,211
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Ag development	-	2,642	2,945
Total Planning and Development Services	30,500	36,586	57,156
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	14,000	17,613	16,532
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and contributions			
- operating	-	27,500	34,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	\$ 14,000	\$ 45,113	\$ 50,532



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RURAL MUNICIPALITY OF BLUCHER NO. 343

Total Expenses by Function

Year Ended December 31, 2018

Schedule 3 - 3

	Budget 2018	2018	2017
UTILITY SERVICES			
Wages and Benefits	\$ 215,000	\$ 5,160	\$ 6,166
Professional/Contractual Services	5,000	4,436	8,445
Utilities	10,100	247,840	216,366
Maintenance, Materials and Supplies	67,300	6,979	13,048
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	4,499	4,499
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	297,400	268,914	248,524
TOTAL EXPENSES BY FUNCTION	\$ 4,388,387	\$ 3,548,169	\$ 3,365,437

RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Segment Disclosure by Function

Year Ended December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 88,668	\$ 66,642	\$ 492,458	\$ 3,801	\$ 268,050	\$ -	\$ 230,485	\$ 1,150,104
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	69,352	-	-	-	-	-	-	69,352
Other Revenues	3,057	-	-	-	-	-	-	3,057
Grants - Conditional	-	145,000	19,700	7,436	-	-	-	172,136
- Capital	-	-	172,780	-	-	3,040	-	175,820
Total Revenues	161,077	211,642	684,938	11,237	268,050	3,040	230,485	1,570,469
Expenses (Schedule 3)								
Wages and Benefits	422,019	65,541	786,752	-	-	-	5,160	1,279,472
Professional/Contractual Services	90,966	173,685	33,632	166,482	33,944	17,613	4,436	520,758
Utilities	19,763	1,310	28,300	1,096	-	-	247,840	298,309
Maintenance Material and Supplies	31,027	17,179	496,102	3,548	-	-	6,979	554,835
Grants and Contributions	5,100	112,003	110,000	-	-	27,500	-	254,603
Amortization	4,804	29,845	586,621	274	-	-	4,499	626,043
Interest	1,452	-	-	-	-	-	-	1,452
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	10,055	-	-	-	2,642	-	-	12,697
Total Expenses	585,186	399,563	2,041,407	171,400	36,586	45,113	268,914	3,548,169
Surplus (Deficit) by Function	(424,109)	(187,921)	(1,356,469)	(160,163)	231,464	(42,073)	(38,429)	(1,977,700)
Taxes and other unconditional revenue (Schedule 1)								<u>2,939,648</u>
Net Surplus (Deficit)								<u>\$ 961,948</u>

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See notes to financial statements

RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Segment Disclosure by Function

Year Ended December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 139,757	\$ 17,500	\$ 477,685	\$ 1,492	\$ 241,400	\$ -	\$ 184,138	\$ 1,061,972
Tangible Capital Asset Sales - Gain (Loss)	-	-	(60,734)	-	-	-	-	(60,734)
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	66,689	-	-	-	-	-	-	66,689
Other Revenues	99,667	-	-	-	-	-	-	99,667
Grants - Conditional	-	(7,090)	21,670	12,245	-	-	-	26,825
- Capital	-	-	230,905	-	-	-	-	230,905
Total Revenues	306,113	10,410	669,526	13,737	241,400	-	184,138	1,425,324
Expenses (Schedule 3)								
Wages and Benefits	416,151	59,060	774,721	-	-	-	6,166	1,256,098
Professional/Contractual Services	94,954	139,782	39,317	144,230	54,211	16,532	8,445	497,471
Utilities	19,192	1,305	25,033	920	-	-	216,366	262,816
Maintenance Material and Supplies	21,579	6,063	691,992	4,043	-	-	13,048	736,725
Grants and Contributions	-	17,012	110,000	-	-	34,000	-	161,012
Amortization	4,804	29,845	398,293	274	-	-	4,499	437,715
Interest	1,616	-	-	-	-	-	-	1,616
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	8,032	-	-	1,007	2,945	-	-	11,984
Total Expenses	566,328	253,067	2,039,356	150,474	57,156	50,532	248,524	3,365,437
Surplus (Deficit) by Function	(260,215)	(242,657)	(1,369,830)	(136,737)	184,244	(50,532)	(64,386)	(1,940,113)
Taxes and other unconditional revenue (Schedule 1)								<u>2,738,666</u>
Net Surplus (Deficit)								<u>\$ 798,553</u>

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See notes to financial statements

RURAL MUNICIPALITY OF BLUCHER NO. 343
 Schedule of Tangible Capital Assets by Object

As at December 31, 2018

Schedule 6

	2018							2018 Total	2017 Total
	General Assets					Infrastructure Assets	General/ Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction		
Asset cost									
Opening Asset costs	\$ 144,300	\$ 368,736	\$ 1,106,074	\$ 227,625	\$ 4,250,290	\$ 6,391,218	\$ 486,416	\$ 12,974,659	\$ 12,064,154
Additions during the year	-	-	38,580	-	302,910	272,096	136,771	750,357	1,174,498
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(263,993)
Transfers (from) assets under construction	-	-	486,416	(50,650)	50,650	-	(486,416)	-	-
Closing Asset Costs	144,300	368,736	1,631,070	176,975	4,603,850	6,663,314	136,771	13,725,016	12,974,659
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	234,383	129,289	1,893,268	3,333,905	-	5,590,845	5,236,390
Add: Amortization taken	-	-	28,620	9,114	448,957	139,352	-	626,043	437,715
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(83,260)
Closing Accumulated Amortization Costs	-	-	263,003	138,403	2,342,225	3,473,257	-	6,216,888	5,590,845
Net Book Value	\$ 144,300	\$ 368,736	\$ 1,368,067	\$ 38,572	\$ 2,261,625	\$ 3,190,057	\$ 136,771	\$ 7,508,128	\$ 7,383,814

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1. Total contributed donated assets received in 2018 \$ -
2. List of assets recognized at nominal value in 2018 are:
 - a) Infrastructure Assets \$ -
 - b) Vehicles \$ -
 - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2018: \$ -

See notes to financial statements

RURAL MUNICIPALITY OF BLUCHER NO. 343
 Schedule of Tangible Capital Assets by Function

As at December 31, 2018

Schedule 7

	2018							2018 Total	2017 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
Asset cost									
Opening Asset costs	\$ 176,426	\$ 357,127	\$ 11,369,413	\$ 16,224	\$ -	\$ -	\$ 1,055,469	\$ 12,974,659	\$ 12,064,154
Additions during the year	-	143,750	606,607	-	-	-	-	750,357	1,174,498
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(263,993)
Closing Asset Costs	176,426	500,877	11,976,020	16,224	-	-	1,055,469	13,725,016	12,974,659
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	98,731	185,784	5,192,517	3,857	-	-	109,956	5,590,845	5,236,390
Add: Amortization taken	4,804	29,845	586,621	274	-	-	4,499	626,043	437,715
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(83,260)
Closing Accumulated Amortization Costs	103,535	215,629	5,779,138	4,131	-	-	114,455	6,216,888	5,590,845
Net Book Value	\$ 72,891	\$ 285,248	\$ 6,196,882	\$ 12,093	\$ -	\$ -	\$ 941,014	\$ 7,508,128	\$ 7,383,814

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See notes to financial statements

RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Accumulated Surplus

Year Ended December 31, 2018

Schedule 8

	2017	Changes	2018
UNAPPROPRIATED SURPLUS	\$ 1,150,683	\$ 634,532	\$ 1,785,215
APPROPRIATED RESERVES			
Machinery and Equipment	508,112	-	508,112
Public Reserve	146,653	33,600	180,253
Capital Trust	205,000	-	205,000
Utility	-	-	-
Other (Development, Capital and other appropriated reserves)	2,388,016	169,500	2,557,516
Total Appropriated	3,247,781	203,100	3,450,881
ORGANIZED HAMLETS			
Organized Hamlet of Elstow	101,795	-	101,795
Total Organized Hamlets	101,795	-	101,795
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	7,383,814	124,314	7,508,128
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	7,383,814	124,314	7,508,128
Total Accumulated Surplus	\$ 11,884,073	\$ 961,946	\$ 12,846,019

RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Mill Rates and Assessments

Year Ended December 31, 2018

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$107,919,155	\$163,372,625	\$ -	\$ -	\$119,639,200	\$268,048,300	\$658,979,280
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	107,919,155	163,372,625	-	-	119,639,200	268,048,300	658,979,280
Mill Rate Factor(s)	0.4100	0.3900	-	-	1.0000	-	-
Total Base/Minimum Tax (generated for each property class)	50	7,400	-	-	1,600	-	9,050
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 310,084	\$ 488,768	\$ -	\$ -	\$ 840,114	\$ -	\$ 1,638,966

MILL RATES:

MILLS

- Average Municipal *
- Average School
- Potash Mill Rate
- Uniform Municipal Mill Rate

2.4871
6.3332
6.1063
7.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Cogent
 CHARTERED PROFESSIONAL
 ACCOUNTANTS LLP

RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Council Remuneration

Year Ended December 31, 2018

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Position				
Reeve	Dan Greschuk	\$ 15,050	\$ 18,266	\$ 33,316
Councillor	Quintin Senger	6,475	2,946	9,421
Councillor	Dale Chysyk	6,475	4,458	10,933
Councillor	Blair Cummins	6,300	5,326	11,626
Councillor	Francis Boehm	12,250	7,509	19,759
Councillor	Jim Appelt	6,125	1,854	7,979
Councillor	Nicole DeCorby	5,950	3,619	9,569
Total		\$ 58,625	\$ 43,978	\$ 102,603

RURAL MUNICIPALITY OF BLUCHER NO. 343

Schedule of Financial Statement Adjustments

Year Ended December 31, 2018

Schedule 11

	<u>2017</u>
Effect of Change on 2017 Statement of Financial Position	
2017 Accumulated Surplus as previously reported	\$ 12,165,832
Less: Decrease in Tangible Capital Assets	(136,759)
Less: Increase in deferred revenue/ decrease in grant revenue	<u>(145,000)</u>
Restated 2017 Accumulated Surplus	<u>\$ 11,884,073</u>
Effect of Change to 2017 Statement of Operations	
Previously reported 'Surplus of Revenues over Expenses'	\$ 943,553
Add:	<u>943,553</u>
Less:	
Decrease in grant revenues	<u>(145,000)</u>
Restated 2017 Surplus of Revenue over Expenses	<u>\$ 798,553</u>